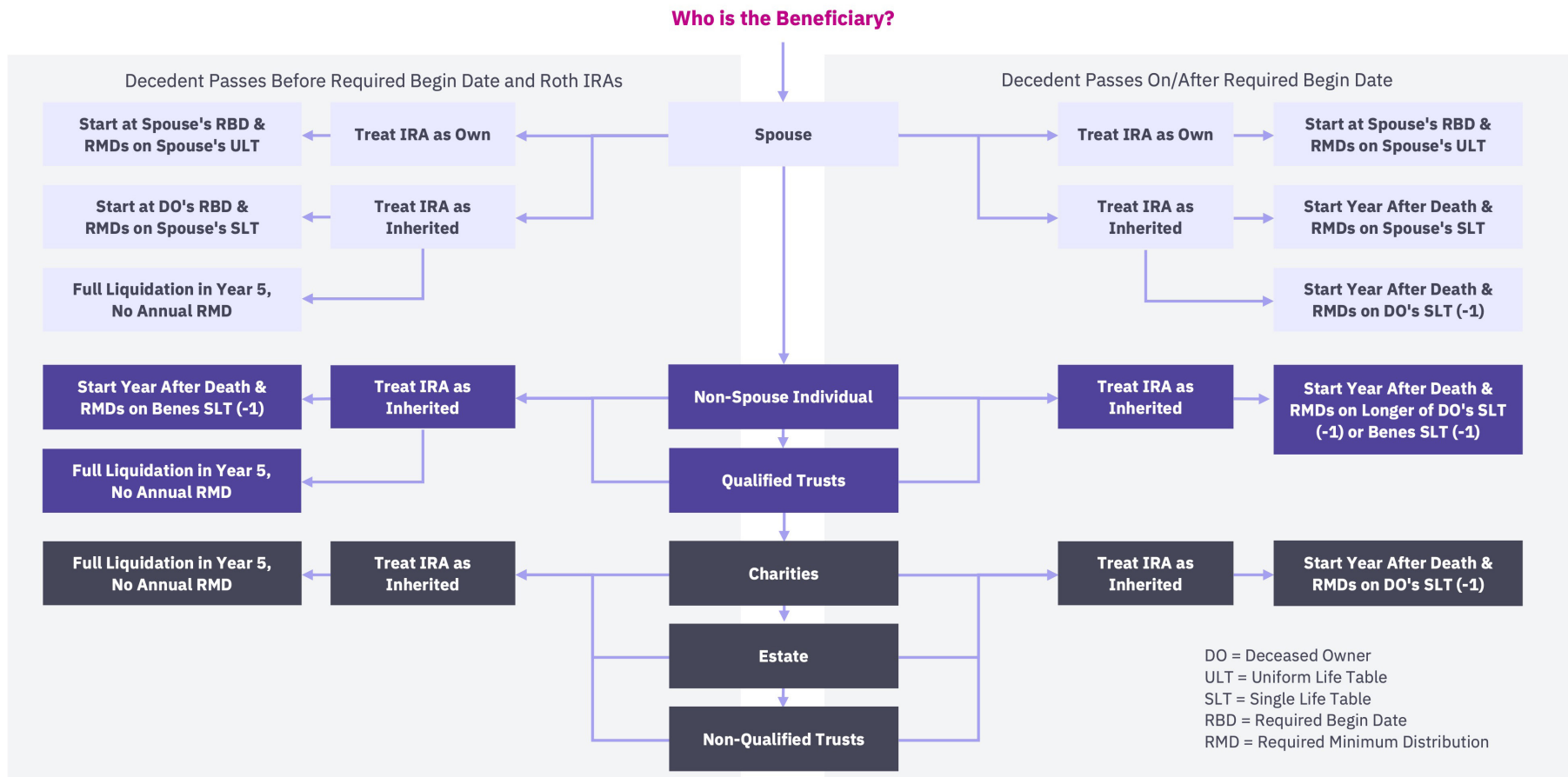


Required Minimum Distributions for Inherited Retirement Accounts

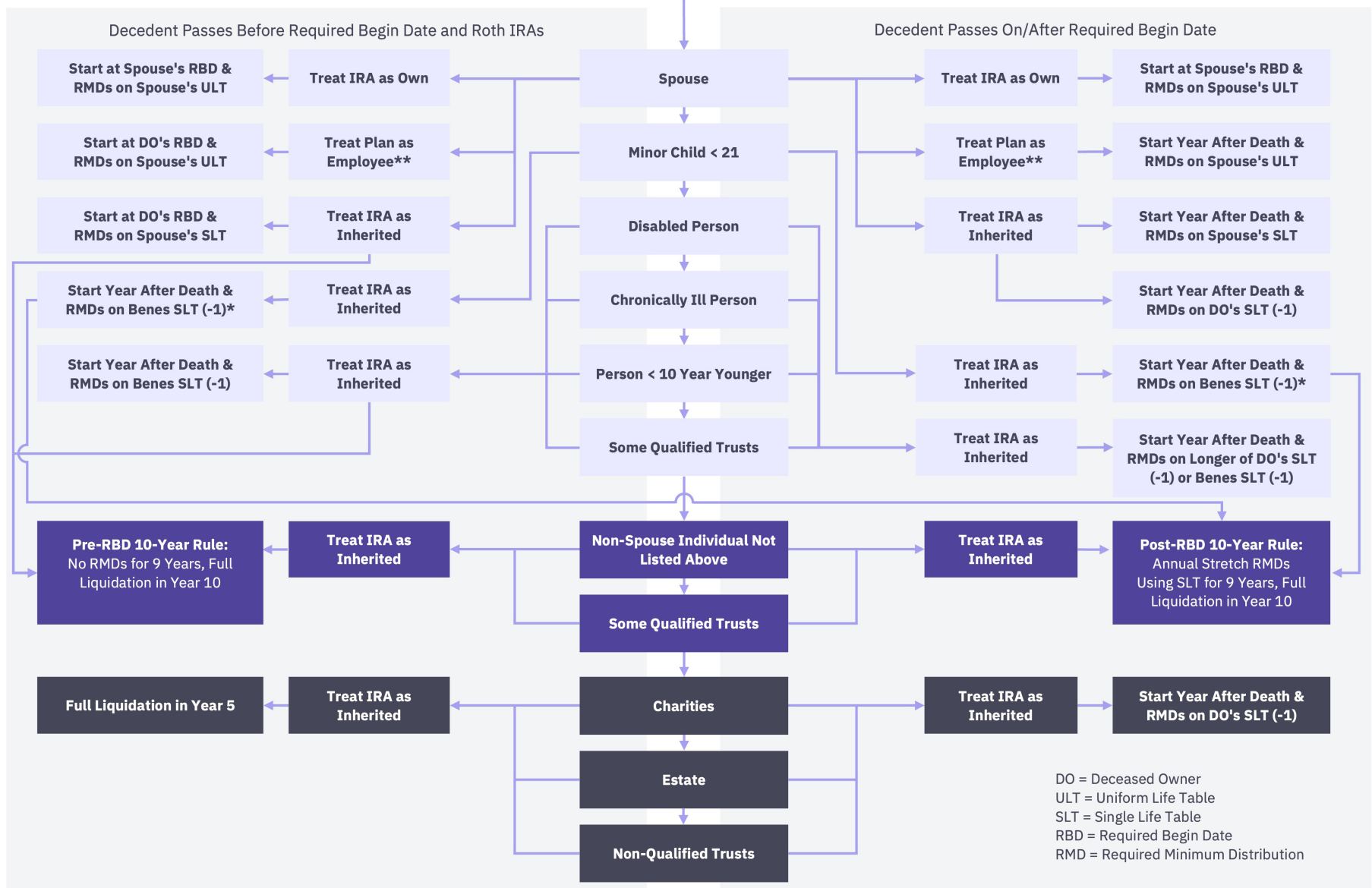
Inheriting a retirement account comes with distinct requirements. For most assets, any distribution is subject to income tax and RMD (required minimum distribution) rules apply to most beneficiaries immediately, regardless of their age. The beneficiary may have multiple distribution method options or have only one. When using the flowcharts below, first determine when the original account owner passed away, then determine status as beneficiary and whether the decedent passed prior to required RMD start date.

Original Account Owner Dies Prior to 2020



Original Account Owner Dies After 2019

Who is the Beneficiary?



*Minor child of the decedent will use the stretch IRA rules until they reach the age of 21. At that point, they must follow the Post-RBD 10 Year Rule regardless of when the decedent died.

**The spousal election is only available for inherited defined contribution plans if the spouse is the sole beneficiary and annual distributions are required to start in 2024 or later.