

# Tax Brackets

SINGLE	
Taxable Income	Tax Rate
\$0 - 11,925	10%
\$11,926 - 48,475	12%
\$48,476 - 103,350	22%
\$103,351 - 197,300	24%
\$197,301 - 250,525	32%
\$250,526 - 626,350	35%
Over \$626,350	37%

MARRIED FILING JOINTLY AND SURVIVING SPOUSES	
Taxable Income	Tax Rate
\$0 - 23,850	10%
\$23,851 - 96,950	12%
\$96,951 - 206,700	22%
\$206,701 - 394,600	24%
\$394,601 - 501,050	32%
\$501,051 - 751,600	35%
Over \$751,600	37%

TRUST AND ESTATES	
Taxable Income	Tax Rate
\$0 - 3,150	10%
\$3,151 - 11,450	24%
\$11,451 - 15,650	35%
Over \$15,650	37%

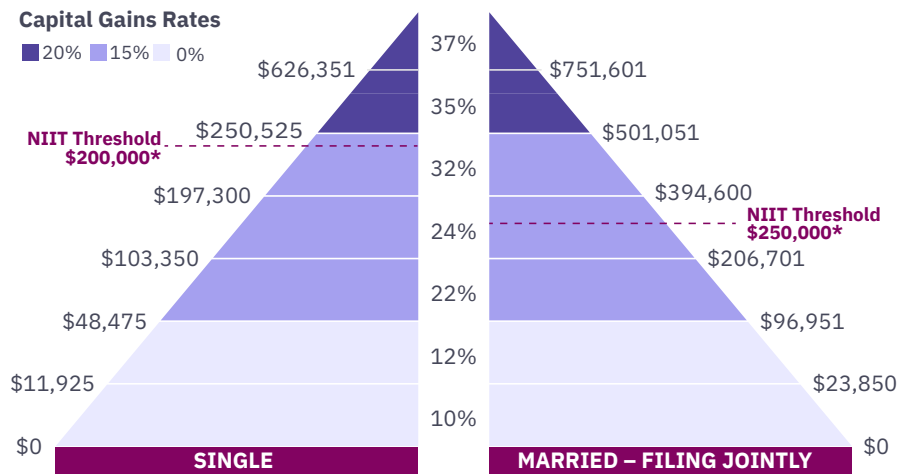
DEDUCTIONS, EXEMPTIONS, AND EXCLUSIONS	
<b>Standard</b>	
Married Filing Jointly	\$30,000
Single	\$15,000
<b>65+ or Blind Additional Deduction</b>	
Married	\$1,600
Single	\$2,000
<b>Child Tax Credit</b>	
Dependent under age 17	\$2,000
Single AGI Phaseout Thresholds	\$200,000
Married Filing Jointly AGI Phaseout Thresholds	\$400,000
<b>Health Savings Max Contribution</b>	
Individual	\$4,300
Family	\$8,550
Age 55+ Catch-Up	\$1,000

3.8% NET INVESTMENT INCOME TAX			
Paid on the lesser of net investment income or excess of MAGI over:			
	MFJ	SINGLE	
	\$250,000	\$200,000	

ALTERNATIVE MINIMUM TAX			
	MFJ	SINGLE	
Exemption Amount	\$137,000	\$88,100	
28% Tax Rate Applies To Income Over	\$239,100	\$119,550	
Exempt Phaseout Threshold	\$1,252,700	\$626,350	
Exemption Elimination	\$1,800,700	\$978,750	
SOCIAL SECURITY WAGE LIMIT		\$176,100	
RETIREMENT			
Elective Deferrals (401(K), 403(B), 457)			
Contribution Limit		\$23,500	
Catch-Up (Ages 50-59 and over 63)		\$7,500	
Catch-Up (Ages 60-63)		\$11,250	
403(b) Additional Catch-Up (15+ Years of Service)		\$3,000	
Defined Contribution Plan			
Limit Per Participant		\$70,000	
Defined Benefit Plan			
Maximum Annual Benefit		\$280,000	
Simple IRA			
Contribution Limit	\$16,500 (\$18,150, if eligible for 10% increase)		
Catch-Up (Ages 50-59 and over 63)	\$3,500 (\$3,850, if eligible for 10% increase)		
Catch-Up (Ages 60-63)	\$5,250		
SEP IRA			
Maximum % of Comp (Adj. Net Earnings If Self-Employed)		25%	
Contribution Limit		\$70,000	
Minimum Compensation		\$750	
TRADITIONAL IRA & ROTH IRA CONTRIBUTIONS			
Total Contribution Limit		\$7,000	
Catch-Up (Age 50+)		\$1,000	
Roth Ira Eligibility			
Single MAGI Phaseout		\$150,000 - 165,000	
MFJ MAGI Phaseout		\$236,000 - 246,000	
Traditional Ira Deductibility (If Covered By Work Plan)			
Single MAGI Phaseout		\$79,000 - 89,000	
MFJ MAGI Phaseout		\$126,000 - 146,000	
MFJ (If Only Spouse Is Covered)		\$236,000 - 246,000	
ESTATE & GIFT TAX			
Lifetime Exemption	Tax Rate	Gift Tax Annual Exclusion	
\$13,990,000	40%	\$19,000	
LONG TERM CAPITAL GAIN RATES/QUALIFIED DIVIDENDS			
Long-Term Capital Gain Tax Rate	0%	15%	20%
Single (taxable income)	\$48,350	\$48,351 - 533,400	over \$533,400
Married Filing Jointly/ Surviving Spouses	\$0 - 96,700	\$96,701 - 600,050	over \$600,050
Estates/Trusts	\$0 - 3,250	\$3,251 - 15,900	over \$15,900

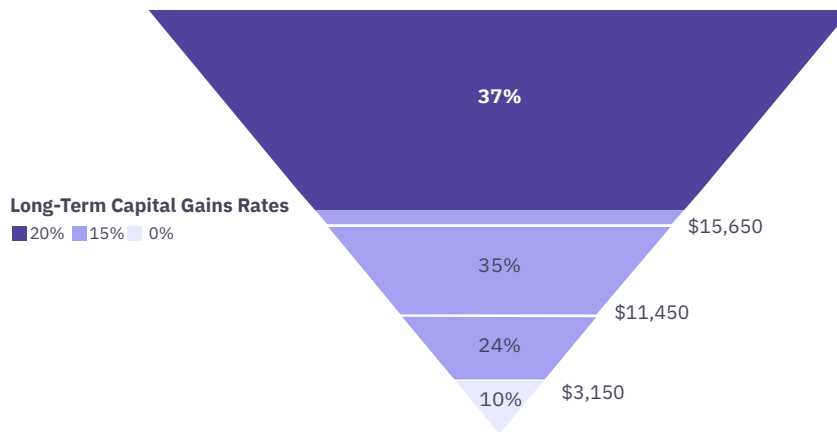
## Tax Rate Pyramid



Source, IRS, 2025

\* The Net Investment Income Tax applies at a rate of 3.8% to certain net investment income of individuals, estates and trusts that have income above the statutory threshold amounts.

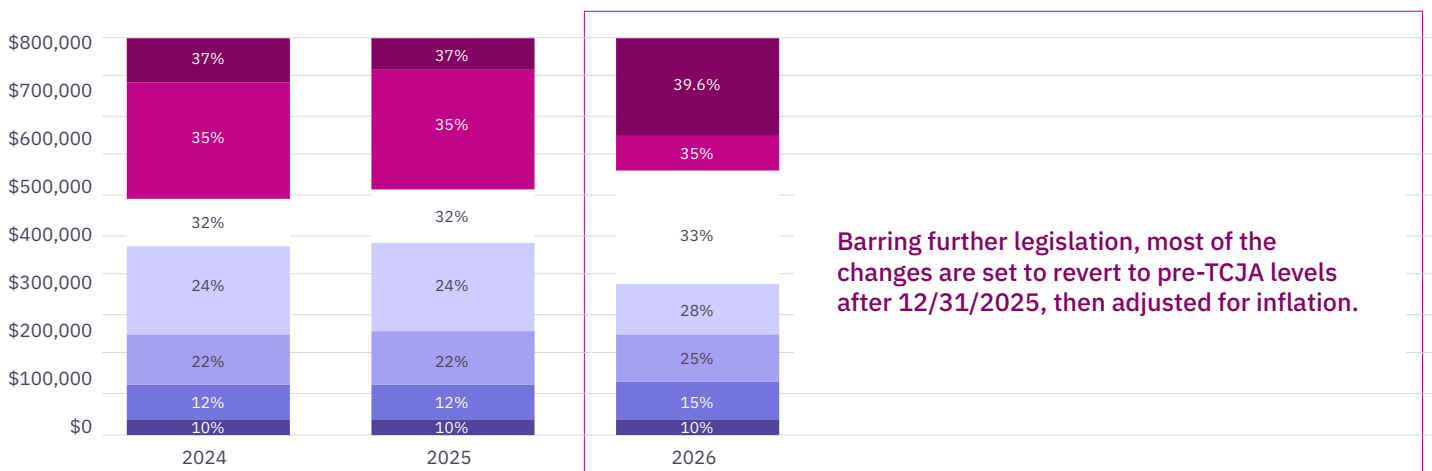
## Trust Tax Rates



## Tax Cuts and Jobs Act

The TCJA, passed in 2019, made significant changes to individual income tax brackets.

### Example: Married Filing Jointly



See Tax Bracket chart on reverse side for specific break points on capital gains as they are not aligned with the ordinary income brackets.

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